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92.2 % TAKE UP OF RIGHTS OFFERING WAVIN; RUMP OFFERING STARTS TODAY

- 299,690,096 new ordinary shares subscribed for through the exercise of transferable subscription entitlements
- Rump offering of 25,315,544 new ordinary shares to take place today

Zwolle, Friday 17 July 2009 – Wavin N.V. (“Wavin” or the “Company”) announces that, in connection with its 4 for 1 rights offering (“Rights Offering”) of 325,005,640 new ordinary shares with a nominal value of EUR 0.05 each in the share capital of Wavin (the “Offer Shares”) at an offer price of EUR 0.70 per Offer Share (the “Offer Price”), it has received subscriptions for 299,690,096 Offer Shares through the valid exercise of transferable subscription entitlements (“SETs”) by eligible holders of such SETs. This represents a take up of approximately 92.2 % of the offering size of approximately EUR 227 million.

Rump Offering

The SETs exercise period ended at 15:00 (CET) on Thursday 16 July 2009. Today, the Offer Shares that were issuable upon the exercise of SETs, but have not been validly subscribed for during the exercise period (the “Rump Shares”), will be offered for sale by way of private placements to institutional and professional investors in the Netherlands and in certain other jurisdictions (the “Rump Offering”). ABN Bank N.V. (to be renamed The Royal Bank of Scotland N.V. in due course), ING, MeesPierson and Rabo Securities (the “Global Co-ordinators”) have agreed to endeavour to procure purchasers for any Rump Shares at a price which is at least equal to the Offer Price and any selling expenses (including any value added tax). Any Rump Shares not sold in the Rump Offering will be subscribed and paid for at the Offer Price by the Global Co-ordinators, in accordance with the terms and subject to the conditions of the underwriting agreement entered into between the Global Co-ordinators and the Company on 3 July 2009. The Rump Offering will commence with immediate effect and will end no later than 17:30 (CET) today.

If, upon completion of the Rump Offering, the aggregate proceeds for the Rump Shares offered and sold in the Rump Offering, after deduction of selling expenses (including any value added tax), exceed the aggregate Offer Price for such Rump Shares (such amount, the “Excess Amount”), this Excess Amount will be paid in the following manner: each holder of a SET that was not exercised at the end of the exercise period will be entitled to receive a part of the Excess Amount in cash proportional to the number of unexercised SETs reflected in such holder’s securities account, but only if that amount exceeds EUR 0.01 per unexercised SET. Reference is made to the prospectus dated 6 July 2009 for more information. If Wavin has announced that an Excess Amount is available for distribution to holders of unexercised SETs and any such holders have not received payment thereof within a reasonable time following the closing of the Rump Offering, such holders should contact the financial intermediary through which they hold unexercised SETs.

The Company and the Global Co-ordinators cannot guarantee that the Rump Offering will be successfully completed. Neither Wavin, the Global Co-ordinators, the subscription agent nor any person procuring subscriptions for the Rump Shares, will be responsible for any lack of Excess Amount arising from any placement of the Rump Shares in the Rump Offering.

Allotment of the Offer Shares is expected to take place today, Friday 17 July 2009. Issuance of, payment for and delivery of the Offer Shares is expected to occur on Wednesday 22 July 2009. Wavin expects that the Offer Shares will be listed and that trading in the Offer Shares will commence on Euronext Amsterdam by NYSE Euronext on Wednesday 22 July 2009.

About Wavin

Wavin is the leading supplier of plastic pipe systems and solutions in Europe. The Company provides essentials: plastic pipe systems and solutions for tap water, surface heating and cooling, soil and waste, rain- and storm water, distribution of drinking water and gas and telecom applications. Wavin is headquartered in Zwolle (the Netherlands) and has a presence in 28 European countries, with manufacturing sites in 16 of those and 1 in China. The Company employs approximately 6,700 people and reported revenue of almost EUR 1.6

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billion for 2008. Outside Europe, it has a global network of agents, licensees and distributors. Wavin is listed on Euronext Amsterdam by NYSE Euronext (WAVIN). More details about Wavin can be found at www.wavin.com.

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The SETs, the Offer Shares and the Rump Shares have not been and will not be registered under the US Securities Act of 1933, as amended (the "Securities Act") or with any securities regulatory authority of any state or other jurisdiction of the United States. Accordingly, the SETs, the Offer Shares and the Rump Shares may not be offered or sold in the United States absent registration or an applicable exemption from registration under the Securities Act. No public offering of the securities of the Company is being made in the United States. No monies, securities or other consideration from any person inside the United States are being solicited and, if sent in response to the information contained in this announcement, will not be accepted.

No communication or information relating to any offer or sale of securities of the Company may be disseminated to the public in jurisdictions, other than the Netherlands, where prior registration or approval is required for that purpose. No action has been taken that would permit an offer of securities of the Company in any jurisdiction where action for that purpose is required, other than in the Netherlands.

This announcement does not constitute a prospectus. The offer to acquire the SETs, the Offer Shares and the Rump Shares is being made, and any investor should make his investment, solely on the basis of the information contained in the prospectus made generally available in the Netherlands. Eligible persons may obtain copies of the prospectus free of charge by sending a request in writing or by fax or by email at the Company's business address: Stationsplein 3, 8011 CW, Zwolle, the Netherlands; fax: +31 38 429 4238; email: info@wavin.com or to the subscription agent ABN AMRO, Gustav Mahlerlaan 10, 1082 PP, Amsterdam, the Netherlands; fax: +31 20 628 0004; email: corporate.actions@rbs.com. Alternatively, the prospectus may be obtained through the website of Euronext Amsterdam at www.euronext.com (Dutch residents only) and the website of the Company at www.wavin.com (eligible persons only).

This communication is directed only at (i) persons outside the United Kingdom, subject to applicable laws, or (ii) persons having professional experience in matters relating to investments who fall within the definition of "investment professionals" in Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 or (iii) high net worth companies, unincorporated associations and partnerships and trustees of high value trusts as described in Article 49(2) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005. Any investment or investment activity to which this communication relates is available only to and will be engaged in only with such persons. Persons within the United Kingdom who receive this communication (other than persons falling within (ii) and (iii) above) should not rely on or act upon this communication.

Cautionary note regarding forward-looking statements

All statements in this announcement that are not historical facts are forward-looking statements. Forward-looking statements are based on the current intentions, beliefs or expectations of management concerning, among other things, the terms and conditions of the Rump Offering, the timing of related events; the amount and sufficiency of the Excess Amount (if any) and other statements. By their nature, forward-looking statements involve known and unknown risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future. These risks and uncertainties include, without limitation, the level of interest in the Rump Shares, future market conditions and the behaviour of market participants. Should one or more of these risks or uncertainties materialise, actual results and the development of events may differ materially from those expressed or implied by the forward-looking statements contained in this announcement. Additional risks not known to the Company or that it does not currently consider material could also cause the events and trends discussed in this document not to occur, and the estimates or projections of financial performance or results of operations not to be realised. The Company cautions you that forward-looking statements are not guarantees of future performance. The Company does not undertake, and expressly disclaims, any obligation to update or revise any forward-looking statements to reflect new information, events that occur or circumstances that arise after the date of this document. The information and opinions contained in this presentation are provided as at the date of this announcement and are subject to change without notice.